

February 21, 2011

Mumbai

## **GAMMON BAGS CHENNAI METRO RAIL CONTRACTS**

Gammon – OJSC Mosmetrostroy has been awarded two prestigious contracts of Design and construction of underground stations and associated tunnels for Chennai Metro Rail Limited (CMRL) amounting to Rs1947 crore.

These contracts are part of the five tender packages(UAA-01 to UAA-05) floated by the CMRL for design and construction of underground stations and associated tunnels covering a total length of 18 km and 19 underground stations.

**Out of the above, Gammon India Limited has been awarded package UAA-02 and UAA-03. The two project contracts have a value of Rs 932.88 crore and Rs1014.42 crore.**

The scope of work for both packages involve construction of seven underground stations at Govt Estate, LIC building, Thousand light, Gemini, Teynampet, Chamiers road and Saidapet along with twin bored tunnels covering a total length of over 6.4 KM (6474 metres).

Gammon will be executing the job along with its JV partner OJSC 'Mosmetrostroy', who have the technological knowhow and expertise in underground tunneling. OJSC "Mosmetrostroy" is a versatile multifunctional construction company involved in metro development for the last 80 years in Moscow. Over the time they have constructed 177 stations and laid more than 300km of Railway lines.

Chennai Metropolis has been growing rapidly and the traffic volumes on the roads have also been increasing enormously. Hence the need for a new rail based rapid transport system has been felt. This project aims at providing the people of Chennai with a fast, reliable, convenient, efficient, modern and economical mode of public transport. This in turn will help in its efficient and proper integration with other forms of public and private transport including buses, sub-urban trains and MRTS. Overall the project will significantly help in the effective traffic management of the metropolis and provide much needed relief and convenience to the commuters in the city and the public at large.

Gammon India today has a strong talent base of over 3,500 employees on its own rolls apart from 10,000 officers and staff working under its aegis at various project sites. It further engages more than 200,000 labour/staff on a daily wage basis. Its stand-alone turnover in the financial year 2009-10 was close to Rs. 4,500 crore with the Group's turnover in excess of Rs. 6,800 crore. (END)