



GAMMON

**UNAUDITED FINANCIAL RESULTS FOR THE
THREE MONTHS ENDED 30th JUNE,2006**

Rs in Lacs

| Sr. No. | Particulars | Three Months Ended 30.06.2006 | Corresponding 3 Months in the Previous Year 30.06.2005 | Accounting Period ended 31.03.2006 (15 Months) Audited |
|------------|---|--|---|---|
| 1 | Net Sales / Income from Operations | 55,389 | 28,626 | 166,771 |
| | Less: Company's share of Turnover in Joint Ventures | 14,136 | - | 19,125 |
| | Net Sales / Income from Operations excluding Joint ventures | 41,253 | 28,626 | 147,646 |
| 2 | Company's Share in Profit of JV | 599 | - | 863 |
| 3 | Other Income | 26 | 4 | 215 |
| 4 | Total Expenditure : | | | |
| | a) Consumption of Materials | 18,185 | 7,229 | 49,410 |
| | b) Staff costs | 2,480 | 1,812 | 8,729 |
| | c) Sub Contract Expenses and other Site Expenses | 17,398 | 15,743 | 69,217 |
| | d) Other Expenditure | 621 | 434 | 1,832 |
| 5 | Interest (Net of Interest Income) | 521 | 1,023 | 4,709 |
| 6 | Depreciation | 828 | 658 | 3,710 |
| 7 | Add : Excess depreciation of earlier year written back | 268 | - | - |
| 8 | Profit / (Loss) Before Taxation | 2,113 | 1,731 | 11,117 |
| 9 | Provision for Taxation : | | | |
| | - Current Tax | 250 | 166 | 925 |
| | - Deferred Tax | 29 | 12 | (207) |
| | - Fringe Benefit Tax | 14 | 9 | 115 |
| | - MAT credit availed | (42) | - | - |
| | Provision for Taxes of earlier years (Net of Write Back) | - | - | (141) |
| 10 | Net Profit / (Loss) | 1,862 | 1,544 | 10,425 |
| 11 | Paid-up Equity Share Capital (Face Value Rs.2/- per equity share) | 1,735 | 1,524 | 1,735 |
| 12 | Reserves, excluding Revaluation Reserve (As per Previous Year's Balance Sheet) | - | - | 84,080 |
| 13 | a) Basic EPS (Rupees)(Not Annualised for the period*) | 2.15 | 2.03 | 13.43 |
| | b) Diluted EPS (Rupees)(Not Annualised for the period*) | 2.13 | 2.00 | 13.30 |