



UNAUDITED FINANCIAL RESULTS FOR THE  
THREE MONTHS ENDED 30th SEPTEMBER, 2004

**GAMMON**

Rs.in Lacs

Sr. No.	Particulars	Three Months Ended 30.09.2004	Corresponding 3 Months in the Previous Year 30.09.2003	Year to date Figures for Current Period 30.09.2004	Year to date Figures for Previous Year 30.09.2003	Previous Accounting Year Ended 31.03.2004
1	Net Sales / Income from Operations	26,265	27,605	55,134	49,838	112,367
2	Other Income	3	8	9	14	66
3	Total Expenditure :					
	(a) Consumption of Materials	11,270	6,003	19,254	12,031	38,898
	(b) Staff costs	1,542	936	2,657	1,961	4,803
	(c) Sub Contract Expenses and other Site Expenses	9,520	17,826	25,806	30,570	56,627
	(d) Other Expenditure	354	350	673	589	1,261
4	Interest (Net of Interest Income)	976	877	1,872	1,700	3,405
5	Depreciation	543	489	1,063	967	1,994
6	Profit / (Loss) Before Taxation	2,063	1,132	3,818	2,034	5,445
7	Provision for Taxation :					
	- Current Tax	664	249	1,158	435	1,500
	- Deferred Tax	186	161	360	328	537
8	Provision for Taxes of earlier years (Net of Write Back)	474	-	474	-	482
9	Net Profit / (Loss)	739	722	1,826	1,271	2,926
10	Paid-up Equity Share Capital (Face Value Rs.10/- per equity share)	1,250	1,250	1,250	1,250	1,250
11	Reserves, excluding Revaluation Reserve (As per Previous Year's Balance Sheet)					13,925
12	a) Basic EPS (Rupees)(Not Annualised for the period*)	5.91*	5.78*	14.61*	10.17*	23.42
	b) Diluted EPS (Rupees)(Not Annualised for the period*)	5.85*	5.71*	14.44*	10.05*	23.15
13	Aggregate of non-promoter shareholding:					
	- Number of shares	6,691,797	6,339,002	6,691,797	6,339,002	6,691,797
	- Percentage of shareholding	52.94%	50.15%	52.94%	50.15%	52.94%

**NOTES :**

- The Financial Results were reviewed by the Audit Committee and then taken on record by the Board of Directors at its meeting held on 30th October, 2004.
- The Company is engaged in only one reportable segment viz. "Construction and Engineering" and therefore Accounting Standard AS - 17 on segment reporting is not applicable to the Company.
- Corresponding figures of the previous period have been regrouped/rearranged wherever necessary.
- In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted Limited Review of the Financial Results for the quarter ended 30th September, 2004.
- At the Extra Ordinary General Meeting of the Company held on 29th October, 2004 the members have approved issue of 21,78,218 equity shares to Uno Investments, a wholly owned subsidiary of Chrys Capital III, L.L.C., Mauritius at Rs.505/- per share as well as issue of Depository Receipts by way of International offering upto US\$ 12 Million.
- Number of Investor complaints :
 

- Pending at the beginning of the Quarter	Nil
- Received during the quarter	3
- Disposed off during the quarter	3
- Lying unresolved at the end of the quarter	Nil

For GAMMON INDIA LIMITED

Place : Mumbai  
Date : 30.10.2004.

Abhijit Rajan  
Chairman & Managing Director

**GAMMON INDIA LIMITED**

An ISO 9001 Company

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