

**GAMMON**

GAMMON INDIA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2010

(Rupees in Lacs)

| Sr. No. | Particulars | Three Months Ended 30.6.2010 (Unaudited) | Three Months Ended 30.06.2009 (Unaudited) | Year to date for the period ended 31.03.2010 (Audited) |
|---------|--|--|---|--|
| 1 | Net Sales / Income from Operations | 130,711 | 85,045 | 446,811 |
| | Other Operating Income | 188 | 983 | 1,699 |
| | | 130,899 | 86,028 | 448,510 |
| 2 | Expenditure : | | | |
| | Consumption of Materials | 66,630 | 35,673 | 196,339 |
| | (Increase) / Decrease in WIP & FG | (9,134) | (5,233) | (10,826) |
| | Subcontract and other Cost | 52,263 | 39,140 | 187,585 |
| | Personnel Cost | 8,506 | 5,422 | 28,345 |
| | Depreciation & Amortisation | 2,021 | 1,698 | 7,093 |
| | Other Expenditure | 1,655 | 1,156 | 5,170 |
| | Total Expenditure | 121,941 | 77,856 | 413,706 |
| | Company's share in Profit/ (Loss) of JV | (200) | | (1,496) |
| 3 | Profit from Operations before Other Income, Finance Costs | 8,758 | 8,172 | 33,308 |
| 4 | Other Income | 46 | 249 | 4,110 |
| | Profit before Finance Costs and Forex Fluctuation | 8,804 | 8,421 | 37,418 |
| 5 | Finance Costs (Net) | 3,686 | 3,646 | 13,966 |
| 6 | Forex Fluctuation (Gain) / Loss | 205 | 798 | 2,326 |
| 7 | Profit Before Tax | 4,913 | 3,977 | 21,126 |
| 8 | Tax Expense | 1,893 | 1,471 | 6,647 |
| | Additional Tax provided | | | 1,700 |
| | (Excess)/ Short Provision of Tax for Earlier Years | | | 207 |
| 9 | Profit / (Loss) for the year | 3,020 | 2,506 | 12,572 |
| 10 | Paid-up Equity Share Capital (Face Value Rs.2/- per equity share) | 2,549 | 2,137 | 2,549 |
| | Paid-up Preference Share Account | - | 10,500 | - |
| 11 | Reserves, excluding Revaluation Reserve as per audited Balance Sheet | | | 165,629 |
| 12 | Earnings Per Share (Rupees) : | | | |
| | Basic | 2.37 | 2.17 | 10.72 |
| | Diluted | 2.28 | 2.16 | 10.26 |
| 13 | Public shareholding | | | |
| | - Number of shares | 92246237 | 60257195 | 92227623 |
| | - Percentage of shareholding | 71.96% | 68.89% | 71.96% |
| 14 | Promoters & promoter Group Shareholding | | | |
| | Pledge/ Encumbered | | | |
| | - Number of shares | - | 3485000 | - |
| | - Percentage of shareholding | 0.00% | 3.98% | 0.00% |
| | Non-encumbered | | | |
| | - Number of shares | 35936875 | 20213275 | 35936875 |
| | - Percentage of shareholding | 28.04% | 27.13% | 28.04% |

GAMMON INDIA LIMITED**An ISO 9001 Company**

GAMMON HOUSE, VEER SAVARKAR MARG, P. O. BOX NO. 9129, PRABHADEVI, MUMBAI-400 025. INDIA.

Telephone : 91- 22 - 6111 4000 • 2430 6761 • Fax : 91 - 22 - 2430 0221 • 2430 0529



Notes:

1. The Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th August, 2010 and have been subjected to limited review by the Statutory Auditors of the Company as required by Clause 41 of the listing agreement.
2. The above Financial results include share of Profit/(Loss) from the Company's Joint Venture in Oman. For the quarter, the profit/loss of the Joint Venture in Oman is as determined by the management which is relied upon by the auditors and has not been reviewed.
3. The Company's operations constitute a single business and geographical segment of "Construction & Engineering" as per Accounting Standard AS-17.
4. Corresponding figures of the previous period have been regrouped / rearranged wherever necessary.
5. Number of Investor Complaints:
 - i) Pending at the beginning of the quarter - Nil, ii) Received during the quarter - 7,
 - iii) Disposed during the quarter - 7, iv) Pending at the end of the quarter - Nil.

For **Gammon India Limited**

Sd/-
Abhijit Rajan
Chairman & Managing Director

Mumbai, August 14th, 2010

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