

Chaitanya C. Dalal & Co.
CHARTERED ACCOUNTANTS

111, Maker Chambers-III, 11th Floor, 223,
Nariman Point, Mumbai 400021, India
Off: (022)-22873338, 22040533
e.mail: ccd2@rediffmail.com Web: caccd.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Preeti Townships Private Limited

Report on the Standalone Financial statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Preeti Townships Private Limited**, CIN : U7010MH2007PTC167189 which comprises the Balance Sheet as at December 19, 2018 the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

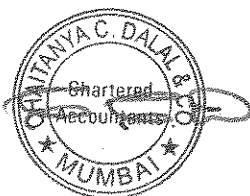
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at December 19, 2018, and the Loss for the year ended on that date and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone



financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles

generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

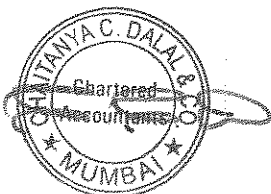
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



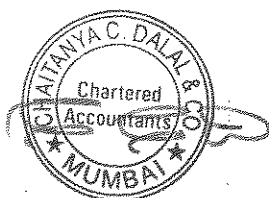
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is Not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;




- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

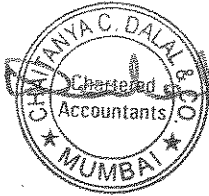
On the basis of the written representations received from the directors as on December 19, 2018 taken on record by the Board of Directors, none of the directors are disqualified as on December 19, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

- (e) In our Opinion considering nature of the business, size of operation and organizational structure of the entity, the company has adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at December 19, 2018.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- the Company does not have any pending litigations which would impact its financial position as on December 19, 2018;
 - the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - the company has not declared any dividend during the past years hence it there was no requirement to transfer amount to the Investor Education and Protection Funds by the Company.

UDIN No.-19035809AAAADP1148

For Chaitanya C. Dalal & Co.
Chartered Accountants
Firm Registration No.: 101632W


Chaitanya C. Dalal
Partner
Membership No.: 035809



Place: Mumbai
Date:

29 August 2019

PREETI TOWNSHIPS PRIVATE LIMITED

CIN : U70101MH2007PTC167189

**Register Office : F1/B2/SECTOR 11, NERUL, NAVI MUMBAI,
MAHARASHTRA - 400706**

ACCOUNTS

FOR THE PERIOD ENDED

19th DECEMBER 2018

1 NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS.**I Basis of Accounting**

The financial statements are prepared under historical cost convention, on going concern concept and in accordance with the India Accounting Standards (Ind AS) notified under the provisions of the Companies Act 2013 as the company Gammon India Limited is required to prepare financial statements as per Ind AS. The Company follows the mercantile system of accounting and recognises income and expenditure on accrual basis to the extent material where there is certainty of ultimate realisation in respect of incomes. Accounting policies not specifically mentioned otherwise, are consistent and in consonance with the generally accepted accounting policies.

II Taxes on Income

- (a) Provision for current tax and fringe benefit tax is made considering various allowances and benefits available to the Company under the provisions of Income Tax Act, 1961.
- (b) In accordance with Accounting Standard AS-22 "Accounting for Taxes on Income", deferred tax results from differences between book and tax profits are accounted for at tax rate substantially enacted by the Balance Sheet date to the extent the timing difference.
- (c) Deferred Tax Assets arising on account of carried forward losses and unabsorbed depreciation as per Income Tax Act, 1961 are recognised to the extent there is a virtual certainty supported by convincing evidence that such assets will be realised.

III Revenue Recognition

- (a) Revenue from sale of goods is recognised when significant risks and rewards in respect of ownership are transferred to customers. Revenue from product sales is stated exclusive of returns, sales tax and applicable discount and allowances.
- (b) Service income is recognised as per the terms of contract with customers when the related services are rendered.
- (c) Dividends are accounted for when the right to receive dividend is established.
- (d) Income from interest on deposits, loans and interest bearing securities is recognised on time proportionate basis.

IV Provisions, Contingent Liabilities and Contingent Assets

The Company recognises a provision when there is a present obligation as a result of a past event that probably will require an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.

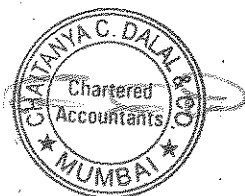
Contingent Assets are neither recognised nor disclosed.

V Accounting Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known or materialised.

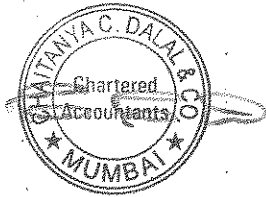
VI Financial Instruments

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual arrangement of the instrument. All financial assets and liabilities are recognized at fair value.



VII Inventories

- (a) Raw materials are valued at lower of cost (net of Excise Duty and Value Added Tax) and net realizable value, wherever applicable. Costs are determined on Weighted Average Method.
- (b) Stores and Spares and material at construction site are valued and stated at lower of cost or net realizable value. The Weighted Average Method of inventory valuation is used to determine the cost.
- (c) Work In Progress on construction contracts are carried at lower of value of material inputs, expenses and appropriate production overheads incurred on contracts including estimated profits in evaluated net realizable value.
- (d) Work In Progress from manufacturing operation is valued at lower of cost and net realizable value, whichever is lower. Costs are determined on Weighted Average Method.
- (e) Finished Goods are valued at cost or net realizable value, whichever is lower. Costs are determined on Weighted Average Method.
- (f) The cost of inventories have been computed to include all cost of purchases, cost of conversion and related costs incurred in bringing the inventories to their present location and condition. Slow moving, obsolete, defective inventories are duly provided for and valued at net realizable value. Materials in transit are valued at actual cost incurred up to the date of balance sheet. Materials are held for use in the production of inventories are not written down if the finished products in which they are used are expected to be sold at or above cost.



PREETI TOWNSHIPS PRIVATE LIMITED

CIN : U70101MH2007PTC167189

Audited Statement of Assets and Liabilities as at 19th December, 2018

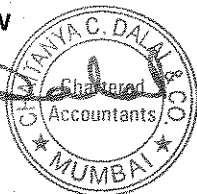
Particulars	Note	As at December 19, 2018	As at March 31, 2018
ASSETS			
CURRENT ASSETS			
(a) Inventories	2	91,067,960	89,178,771
(b) Financial Assets			
i) Cash and cash equivalents	3	55,985	7,475,624
(c) Other current assets	4	1,781,426	1,455,669
TOTAL CURRENT ASSETS		92,905,371	98,110,064
TOTAL ASSETS		92,905,371	98,110,064
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	5	1,000,000	1,000,000
(b) Other Equity	6	(1,681,500)	(1,376,497)
TOTAL EQUITY		(681,500)	(376,497)
LIABILITIES			
CURRENT LIABILITIES			
a) Financial Liability			
i) Borrowings	7	43,102,916	48,002,916
ii) Other financial liabilities	8	15,833	15,833
b) Other current liabilities	9	50,468,122	50,467,812
TOTAL CURRENT LIABILITIES		93,586,871	98,486,561
TOTAL EQUITY and LIABILITIES		92,905,371	98,110,064

Statement of significant accounting policies and explanatory notes forms an integral part of the financial statements.

As per our report of even date.

For Chaitanya C Dalal & Co.
Chartered Accountants
Firm's Regn. No.: 101632W

Chaitanya C. Dalal
Partner
Membership No : 35809



For and on Behalf of Board of Directors

Dinesh Patel
Director
DIN: 00526233

Babu Patel
Director
DIN: 00937635

Place : Mumbai
Dated :

Place : Mumbai
Dated :

Manish Bathija
Director
DIN: 00412313

PREETI TOWNSHIPS PRIVATE LIMITED

CIN : U70101MH2007PTC167189

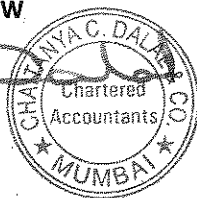
Statement of Profit and Loss for the period ended 19th December, 2018

Particulars		Note	April 2018 - December 19, 2018	April 2017 - March 2018
I	Revenue from Operations			
II	Other Income		-	-
III	Total Income (I + II)		-	-
IV	Expenses:			
	Employee benefits expense	10	129,500	-
	Finance Cost	11	-	9,373
	Other Expenses	12	175,503	67,983
	Total Expenses		305,003	77,356
V	Profit/(Loss) before exceptional items and tax		(305,003)	(77,356)
VI	Exceptional items Income / (Expense)		-	-
VII	Profit / (Loss) before tax		(305,003)	(77,356)
VIII	Tax Expenses			
	Current Income Tax		-	-
	Tax of earlier years		-	-
	Total tax expenses		-	-
IX	Profit/(Loss) for the period (VII-VIII)		(305,003)	(77,356)
X	Other Comprehensive Income		-	-
XI	Total Comprehensive Profit/(Loss) for the period (IX-X)		(305,003)	(77,356)
XII	Earning Per Equity Share	13		
	Basic		(3.05)	(0.77)
	Diluted		(3.05)	(0.77)

As per our report of even date.

For Chaitanya C Dalal & Co.
Chartered Accountants
Firm's Regn. No.: 101632W

Chaitanya C. Dalal
Partner
Membership No : 35809



For and on Behalf of Board of Directors

Dinesh Patel
Director
DIN: 00526233

Babu Patel
Director
DIN: 00937635

Place : Mumbai
Dated :

(Signature)

Place : Mumbai
Dated :

Manish Bathija
Director
DIN: 00412313

(Signature)

PREETI TOWNSHIPS PRIVATE LIMITED

CIN : U70101MH2007PTC167189

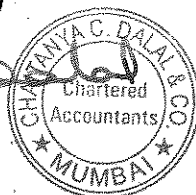
Cash Flow Statement for the period ended 19th December, 2018

Particulars		April 2018 - December 19, 2018	April 2017 - March 2018
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax and Extraordinary Items	(305,003)	(77,356)
	Operating Profit Before Working Capital Changes	(305,003)	(77,356)
	Changes in working capital:		
	Inventories	(1,889,189)	(1,871,255)
	Other current Assets	(325,757)	(1,339,411)
	Other financial liabilities	-	8,416
	Other current liabilities	310	49,135,141
	CASH GENERATED FROM THE OPERATIONS	(2,519,639)	45,855,535
	Direct Taxes Paid	-	-
	Net Cash from Operating Activities	(2,519,639)	45,855,535
B	CASH FLOW FROM INVESTING ACTIVITIES	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Borrowing	(4,900,000)	(39,000,000)
	Net Cash from Financing Activities	(4,900,000)	(39,000,000)
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(7,419,639)	6,855,535
	Balance as at the beginning of the period	7,475,624	620,089
	Balance as at the end of the period	55,985	7,475,624
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(7,419,639)	6,855,535
	Note: Figure in brackets denote outflows		

Statement of significant accounting policies and explanatory notes forms an integral part of the financial statements.

For Chaitanya C Dalal & Co.
Chartered Accountants
Firm's Regn. No.: 101632W

Chaitanya C. Dalal
Partner
Membership No : 35809



Place : Mumbai
Dated :

For and on Behalf of Board of Directors

Dinesh Patel
Director
DIN: 00526233

Babu Patel
Director
DIN: 00937635

Place : Mumbai
Dated :

Manish Bathija
Director
DIN: 00412313

PREETI TOWNSHIPS PRIVATE LIMITED

CIN : U70101MH2007PTC167189

Notes on Financial Statements for the period ended 19th December, 2018

2 Inventories

Particulars	December 19, 2018	March 31, 2018
Cost of Land including Pieces or parcels of land, sheds, other	74,030,000	74,030,000
Less: Material Transferred to Statement of Profit & Loss A/c	-	-
Total (A)	74,030,000	74,030,000
Expenses incurred till date:		
Legal & Professional Fees	12,285,546	10,564,966
Other Charges	4,752,414	4,583,805
Total (B)	17,037,960	15,148,771
Total (A+B)	91,067,960	89,178,771

3 Current financial assets - Cash and Bank Balance

Particulars	December 19, 2018	March 31, 2018
Cash and Cash Equivalents		
Balances with Banks	55,985	7,475,624
Total	55,985	7,475,624

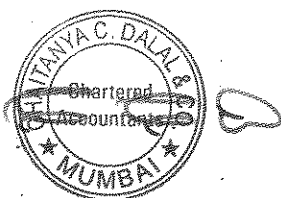
4 Other Current asset

Particulars	December 19, 2018	March 31, 2018
Balance with Tax Authority	689,276	343,050
Other Receivable	-	469
Advance to Creditors/Subcontractors		
Unsecured Considered goods	1,092,150	1,112,150
Less: provision for doubtful	-	-
Total	1,781,426	1,455,669

5 Equity Share capital

a) Authorised, Issued, Subscribed and Fully Paid up :

Particulars	December 19, 2018		March 31, 2018	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Capital :				
Equity Shares of Rs.10/- each	100,000	1,000,000	100,000	1,000,000
Issued, Subscribed and Fully Paid up Capital :				
Issued Capital	100,000	1,000,000	100,000	1,000,000
Equity Shares of Rs.10/- each, fully paid				
Subscribed and Fully Paid up Capital	100,000	1,000,000	100,000	1,000,000
Equity Shares of Rs.10/- each, fully paid				
Total	1,000,000	1,000,000	100,000	1,000,000



b) Reconciliation of number of shares outstanding

Particulars	December 19, 2018		March 31, 2018	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	100,000	1,000,000	100,000	1,000,000
Add : Issued during the year	-	-	-	-
As at the end of the period	100,000	1,000,000	100,000	1,000,000

c) Details of Shareholding in Excess of 5%

Name of Shareholder	December 19, 2018		March 31, 2018	
	No of Shares	%	No of Shares	%
Gammon Realty Limited	60,000	60%	60,000	60%
Manish Bhatija	20,000	20%	20,000	20%
Babubhai Patel	20,000	20%	20,000	20%

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 Per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend if proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

6 Other Equity

Particulars	December 19, 2018	March 31, 2018
Retained earnings	(1,681,500)	(1,376,497)
Total	(1,681,500)	(1,376,497)

7 Current Financial Liabilities - Borrowings

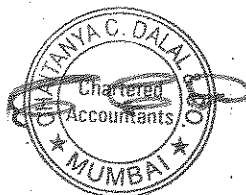
Particulars	December 19, 2018		March 31, 2018	
	Non Current	Current Maturities	Non Current	Current Maturities
Related Parties	-	23,722,916	-	28,622,916
Directors	-	19,380,000	-	19,380,000
Total	-	43,102,916	-	48,002,916

Details of Loans taken from Related Parties

Particulars	December 19, 2018		March 31, 2018	
	Non Current	Current	Non Current	Current
Gammon India Limited	-	103,900	-	103,900
Gammon Realty Limited	-	23,619,016	-	28,519,016
Total	-	23,722,916	-	28,622,916

Details of Loans taken from Directors

Particulars	December 19, 2018		March 31, 2018	
	Non Current	Current	Non Current	Current
Babubhai Patel	-	5,600,000	-	5,600,000
Manish Bhatija	-	13,775,000	-	13,775,000
Dinesh Patel	-	5,000	-	5,000
Total	-	19,380,000	-	19,380,000



8 Current Financial Liabilities - Other financial liabilities

Particulars	December 19, 2018		March 31, 2018	
	Non Current	Current	Non Current	Current
Interest payable to related parties	-	15,833	-	15,833
Total	-	15,833	-	15,833

Details of interest payable to related parties

Particulars	December 19, 2018		March 31, 2018	
	Non Current	Current	Non Current	Current
Gammon India Limited	-	15,833	-	15,833
Total	-	15,833	-	15,833

9 Other current liabilities

Particulars	December 19, 2018		March 31, 2018	
Duty & Taxes Payable		2,950		3,904
Other payable		50,465,172		50,463,908
Total		50,468,122		50,467,812

10 Employee benefit expenses

Particulars	April 2018 - December 19, 2018		April 2017 - March 2018	
Salaries, Bonus, Perquisites etc.		129,500		-
Total		129,500		-

11 Finance Cost

Particulars	April 2018 - December 19, 2018		April 2017 - March 2018	
Interest expenses		-		9,373
Total		-		9,373

12 Other expenses

Particulars	April 2018 - December 19, 2018		April 2017 - March 2018	
Audit Fees		17,500		25,000
Bank Charges & Guarantee Commission		778		231
Fees & Consultations		130,467		18,150
Rates & Taxes (including indirect taxes)		1,200		4,854
Miscellaneous Expenses		25,558		19,748
Total		175,503		67,983

Remuneration to Statutory Auditors

Particulars	April 2018 - December 19, 2018		April 2017 - March 2018	
Audit Fees		17,500		25,000
Total		17,500		25,000

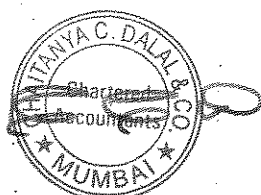
13 Earnings Per Share

Particulars	April 2018 - December 19, 2018		April 2017 - March 2018	
Net Profit attributable to the Equity Share holders		(305,003)		(77,356)
O/s number of Equity Shares at the end of the year		100,000		100,000
Weighted Number of Shares during the period - Basic		100,000		100,000
Weighted Number of Shares during the period - Diluted		100,000		100,000
Earning Per Share - Basic (Rs.)		(3.05)		(0.77)
Earning Per Share - Diluted (Rs.)		(3.05)		(0.77)

14 Disclosure of transactions with Related Parties, as required by Indian Accounting Standard (Ind AS) - 24 "Related Party Disclosures" has been set out in a separate Annexure - 1.

15 Disclosures under the Micro, Small and Medium Enterprises Development Act, 2006

The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure requirements in this regard as per schedule VI of the Companies Act, 1956 could not be provided.



16 Financial Instruments

i) The carrying value and fair value of financial instruments by categories as at December 19, 2018 and March 31, 2018 are as follows:

Particulars	Carrying Value		Fair Value	
	December 19, 2018	March 31, 2018	December 19, 2018	March 31, 2018
a) Financial Assets				
Amortised Cost				
Loans			-	-
Cash and cash equivalents		7,475,624	-	7,475,624
Others		1,455,669	-	1,455,669
Total Financial Assets	-	8,931,293	-	8,931,293
b) Financial Liabilities				
Amortised Cost				
Borrowings		48,002,916	-	48,002,916
Others		15,833	-	15,833
Total Financial Liabilities	-	48,018,749	-	48,018,749

The management assessed that fair value of cash and short-term deposits, trade receivables, trade payables, bank overdrafts and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

17 Previous Year's figures have been rearranged or regrouped wherever applicable necessary.

18 The balance sheet, statement of profit and loss, cash flow statement, statement of changes in equity, statement of significant accounting policies and the other explanatory notes forms an integral part of the financial statements of the Company for the period ended December 19, 2018.

As per our report of even date.

For Chaitanya C Dalal & Co.
Chartered Accountants
Firm's Regn. No.: 101632W

Chaitanya C. Dalal
Partner
Membership No : 35809



For and on Behalf of Board of Director

(Signature of Dinesh Patel)

Dinesh Patel
Director
DIN: 00526233

(Signature of Babu Patel)

Babu Patel
Director
DIN: 00937635

Place : Mumbai
Dated :

Place: Mumbai
Date:

(Signature of Manish Bathija)

Manish Bathija
Director
DIN: 00412313

PREETI TOWNSHIPS PRIVATE LIMITED

Groupings to Financial Statements for the period ended 19th December, 2018

Other Payable

Particulars	December 19, 2018	March 31, 2018
Audit Fees	17,500	45,400
Director Sitting Fees	5,000	5,000
Salary	-	-
Advances		
Kohinoor Project Management and Consultancy Pvt. Ltd.	50,000,000	50,000,000
Metropolitan Infrahousing Private Limited	-	-
Professional Fees		
B.F. Pavri & Co.	22,835	22,835
Bapu Pednekar	18,000	-
Jitendra Shukla	157,500	157,500
Shield Protection Guards Pvt Ltd	180,791	180,791
Natvarlal Vepari & Co.	11,236	11,236
Somnath Chavan	13,932	13,932
Mitesh J Shah & Associates	38,378	-
Security Charges		
Kohinoor Investigation Services Pvt. Ltd.	-	27,214
Total	50,465,172	50,463,908

Duty & Taxes Payable

Particulars	December 19, 2018	March 31, 2018
CGST Payable (Under RCM)	-	-
SGST Payable (Under RCM)	-	-
TDS Payable	1,550	3,904
Staff Profession Tax	1,400	-
Total	2,950	3,904

Balance with Tax Authorities

Particulars	December 19, 2018	March 31, 2018
CGST @ 9% (INPUT CREDIT)	434,511	261,398
SGST @ 9% (INPUT CREDIT)	254,765	81,652
Total	689,276	343,050

Advance to Creditors/Subcontractors

Particulars	December 19, 2018	March 31, 2018
Amita Chavan	13,000	13,000
Bapu Pednekar	-	20,000
H.M. Raje Structural Consultants (P) Ltd	129,150	129,150
Jaykar & Partners	100,000	100,000
Pradeep Kamble & Associates	850,000	850,000
Total	1,092,150	1,112,150

Interest Expenses

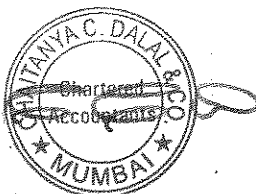
Particulars	April 2018 - December 19, 2018	April 2017 - March 2018
Finance Cost - Other Loan	-	4,274
Total	-	4,274

Fees & Consultations

Particulars	April 2018 - December 19, 2018	April 2017 - March 2018
Legal and Professional fees	82,500	6,000
Custodial Fees	5,000	-
Roc Fees	42,967	12,150
Total	130,467	18,150

Rates & Taxes (including indirect taxes)

Particulars	April 2018 - December 19, 2018	April 2017 - March 2018
Profession Tax	-	2,500
Swachh Bharat Cess	-	2,354
Stamp Duty	1,200	-
Total	1,200	4,854



PREETI TOWNSHIPS PRIVATE LIMITED

ANNEXURES ATTACHED TO AND FORMING PART OF THE NOTES ON FINANCIAL STATEMENTS FOR PERIOD ENDED 19TH DECEMBER 2018

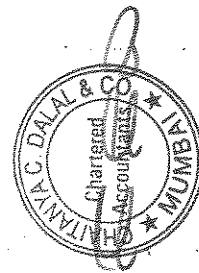
Annexure - I : Related Party Disclosure

A. List of Related Parties and Relationship

- a) Holding Company**
 1. Gammon Realty Limited
- b) Directors**
 1. Dinesh Patel
 2. Manish Bhatija
 3. Babubhai Patel
 4. Jagdish Sheth
- c) Ultimate Holding Company**
 1. Gammon India Limited
- d) Fellow Subsidiary**
 1. Metropolitan Infra Housing Pvt Ltd

B. Transactions with Related Parties

Particulars	Holding Company		Fellow Subsidiary		Ultimate Holding Company		Directors			
	Gammon Realty Limited		Metropolitan Infra Housing Pvt		Gammon India Limited		Babu Patel		Manish M.Bhatija	
	April 2018 - 19th December 2018	April 2017 - March 2018	April 2018 - 19th December 2018	April 2017 - March 2018	April 2018 - 19th December 2018	April 2017 - March 2018	April 2018 - 19th December 2018	April 2017 - March 2018	April 2018 - 19th December 2018	April 2017 - March 2018
Transactions during the year										
Loan Taken	-	-	2,000	-	-	-	-	-	-	-
Loan Given	-	-	2,000	469	-	-	-	-	-	-
Repayment of Loan	-	39,000,000	469	-	-	-	-	-	-	-
Closing Balances										
Debtor for Expenses	-	-	-	469	-	-	-	-	-	-
Borrowings	23,619,016	28,519,016	2,000	-	103,900	103,900	5,600,000	5,600,000	13,775,000	13,775,000
									5,000	5,000



PREETI TOWNSHIPS PRIVATE LIMITED

CIN : U70101MH2007PTC167189

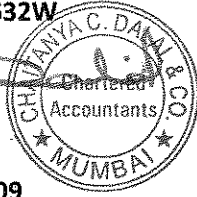
Statement of Changes in Equity

Particulars	Equity Share Capital	Retained earnings	Total
Balance as at 31st March, 2017	1,000,000	(1,299,141)	(299,141)
Profit for the year	-	(77,356)	(77,356)
Balance as at 31st March, 2018	1,000,000	(1,376,497)	(376,497)
Profit for the period	-	(305,003)	(305,003)
Balance as at 19th December, 2018	1,000,000	(1,681,500)	(681,500)

As per our report of even date.

For Chaitanya C Dalal & Co.
Chartered Accountants
Firm's Regn. No.: 101632W

Chaitanya C. Dalal
Partner
Membership No : 35809



For and on Behalf of Board of Directors

Dinesh Patel
Director
DIN: 00526233

Babu Patel
Director
DIN: 00937635

Place : Mumbai
Dated :

Place : Mumbai
Dated :

Manish Bathija
Director
DIN: 00412313