



11th March, 2016

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE CODE: GAMMONIND

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE:509550

Dear Sir,

Subject: Material information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

This is to inform you that the Company has received a "Notice of Conversion" from ICICI Bank Limited acting as a Monitoring Institution on behalf of the CDR Lenders for conversion of part of United Bank of India's outstanding debt into equity shares under the Strategic Debt Restructuring Package of the Company. United Bank of India has decided to convert part of its outstanding debt and interest aggregating to 7.56 crores into equity shares of the Company of face value of Rs. 2/- each at a price of Rs. 11.89 per equity share. Post this conversion the total shareholding of the CDR Lenders will be 62.65% of the total equity capital of the Company.

You are requested to take aforementioned information on record.

Thanking you.

**Yours truly,
FOR GAMMON INDIA LIMITED**


**GITA BADE
COMPANY SECRETARY**

GAMMON INDIA LIMITED

An ISO 9001 Company

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