

Date: 16th April, 2021

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051
NSE CODE: GAMMONIND

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE CODE: 509550

Dear Sir/Madam,

Sub: Appointment of Mr. Sandeep Sheth as a Wholetime Director designated as Executive Director – Finance of the Company

Appointment of Mr. Sandeep Sheth as a Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors vide their circular resolution dated 15th April, 2021 have appointed Mr. Sandeep Sheth as an Additional Whole-Time Director designated as Executive Director - Finance of the Company for a period of 3 years w.e.f. 15th April, 2021 subject to the approval of the shareholders at the ensuing Annual General Meeting and the CDR Lenders.

Additional Information pursuant to Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a) Reason for change and date and term of appointment:

As per the provisions of Regulation 17(1) of the SEBI (LODR) 2015, top 2000 listed entities as per the market capitalization as published by the BSE and NSE will compulsorily need to have minimum of 6 directors on its Board. To comply with the said provisions the Company is proposing to induct more directors on its Board. Hence, Mr. Sandeep Sheth who is currently employed as General Manager – Accounts and Finance of the Company has been appointed as the Additional Whole-Time Director designated as Executive Director – Finance of the Company w.e.f. 15th April, 2021.

b) Brief profile:

Mr Sandeep Sheth is an eminent Chartered Accountant having post graduate degrees of Chartered Accountant (ICAI), Company Secretary (ICSI) and Masters in Finance (ICFAI).

GAMMON INDIA LIMITED

Registered Office : Floor 3rd, Plot - 3/8, Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 038. Maharashtra, India; **Telephone :** +91-22-2270 5562

E-Mail: gammon@gammonindia.com; **Website :** www.gammonindia.com

CIN : L74999MH1922PLC000997

He has 25 years of rich experience in various Industries, post qualification of CA and is associated with the Gammon group since last 14 years. He has also acted as the Member of the management team for the company's strategy, growth, and execution. He has worked closely with the Board & top management in devising a financial strategy that supported the company's business strategy. He is also has in depth knowledge in Accounts, Finance and various laws.

c) Disclosure of relationships between directors:

Mr. Sheth is not related to any other Directors and Key Managerial Personnel of the Company.

You are requested to take the above information on record.

Thanking you,

For Gammon India Limited

**Sd/-
Niki Shingade
Company Secretary**

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