

30th March, 2013

Department of Corporate Affairs Bombay Stock Exchange Limited P.J. Towers, 1st Floor, Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Dear Sir,

Sub: Disclosure in terms of Regulation 31(1) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Find enclosed herewith the disclosure in terms of Regulation 31(1) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the specified format, regarding pledge of Equity shares of Gammon Infrastructure Projects Limited held by the Company.

Request you to take note of the same.

Thanking you,

Yours truly, 19 For Gammon India Limited

Gita Bade Company Secretary

Encl: As above.



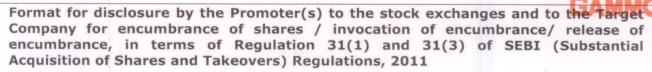
An ISO 9001 Company

GAMMON HOUSE, VEER SAVARKAR MARG, P. O. BOX NO. 9129, PRABHADEVI, MUMBAI-400 025. INDIA.

Telephone: 91- 22 - 6111 4000 • 2430 6761 • Fax: 91 - 22 - 2430 0221 • 2430 0529

E-Mail: gammon@gammonindia.com • Website: www.gammonindia.com





Name of the Target Company(TC)	Gammon Infrastructure Projects Limited (GIPL)
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released	Gammon India Limited
Date of reporting	30 th March, 2013
Names of the stock exchanges where the shares of the target company are listed	BSE Limited The National Stock Exchange of India Limited

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case

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Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others)
Names	Number	% of total share capital	Type – creation / invocation/ release	Date(s)	Number	% of total share capital	
Gammon India Limited	141,755, 282	19.31	Creation	23 rd March, 2013	97,713, 695	13.31	Creation of pledge in favour of IDFC Limited of 44,041,587 Equity Shares of GIPL.

Signature of the Authorized Signatory

Place: Mumbai

Date: 30th March, 2013

GAMMON INDIA LIMITED

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