



21st August 2014

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE CODE: GAMMONIND

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE:509550

Dear Sir,

Sub: Outcome of the Board Meeting held on 21st August 2014.

We wish to inform you that the Board of Directors has, at its meeting held on 21st August 2014, approved sale of 528,000,000 equity shares held by the Company in its subsidiary viz. Gammon Infrastructure Projects Limited to its another subsidiary viz. Gammon Power Limited, subject to all the necessary approvals.

The Board has also, at the aforementioned meeting, approved convening of an Extra Ordinary General Meeting of the members of Gammon India Limited on 20th September 2014 to transact, *inter alia*, the aforementioned business.

Kindly take note of the same.

Thanking you,

**Yours faithfully,
BY ORDER OF THE BOARD
FOR GAMMON INDIA LIMITED**


**GITA BADE
COMPANY SECRETARY**