



29th December, 2015

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE CODE: GAMMONIND

BSE CODE:509550

Dear Sir,

Sub: Outcome of the meeting of the Securities Allotment Committee of Directors held on 29th December, 2015 being submitted pursuant to Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the approval granted by the shareholders under Section 81(3) of the Companies Act,1956 / Section 62(3) of the Companies Act,2013 In-Principle approval for issue and allotment of shares dated 28th December, 2015 and 24th December, 2015 received from BSE Limited and the National Stock Exchange of India Limited respectively, RBI Circular dated 8th June, 2015, the Securities Allotment Committee of Directors at their meeting held on Tuesday, 29th December, 2015 which commenced at 11 a.m. and concluded at 12 noon has allotted 15,10,54,133 equity shares of F.V. Rs.2/- each at a price of Rs. 11.89 per share aggregating to Rs. 179,60,33,641 to 11 (eleven) CDR Lenders on conversion of part of their outstanding loan and interest into equity shares of the Company pursuant to Notices dated 18th December, 2015 & 28th December, 2015 for conversion of debt into equity shares under Strategic Debt Restructuring Package of the Company issued by ICICI Bank in its capacity as a Monitoring Institution, acting on behalf of the CDR Lenders. With this allotment, the CDR Lenders collectively hold 52.55% of the total equity capital of the Company.

Kindly take note of the same.

Thanking you.

**Yours truly,
FOR GAMMON INDIA LIMITED**


**GITA BADE
COMPANY SECRETARY**

GAMMON INDIA LIMITED

An ISO 9001 Company

GAMMON HOUSE, VEER SAVARKAR MARG, P. O. BOX NO. 9129, PRABHADEVI, MUMBAI-400 025. INDIA.
Telephone : 91-22 - 6111 4000 • 2430 6761 • Fax : 91 - 22 - 2430 0221 • 2430 0529
E-Mail : gammon@gammonindia.com • Website : www.gammonindia.com

CIN: L74999MH1922PLC000997

