



6th April, 2017

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Scrip Code: GAMMONIND

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 509550

Dear Sir,

Subject: Company Updates

This is in continuation to our earlier announcement dated 12th February, 2016 regarding restructuring of the Company's Transmission and Division Undertaking (T&D).

This is to inform you that the National Company Law Tribunal, Mumbai Bench ('NCLT') has at the hearing held on 30th March, 2017, approved the Scheme of Arrangement between Gammon India Limited ('GIL' or 'the Transferor Company') and Transrail Lighting Limited ('TLL' or 'the Transferee Company') and their respective shareholders and creditors ('the Scheme') for transfer of the Company's T&D Undertaking essentially comprising of the engineering, procurement and construction business of the Company in the power transmission and distribution sector and includes the tower testing facility located at Deoli, manufacturing facilities located at Baroda and Nagpur together with all the pre-qualifications, properties, assets, liabilities, debts, duties and obligations of the T&D Undertaking into TLL. On approval of the Scheme of Arrangement between GIL and TLL, TLL will issue 7,25,000 equity shares of Rs 10 each to GIL against the fair value of the T&D Undertaking. The appointed date of the Scheme is 1st January, 2016.

A certified true copy of the order is awaited from the NCLT. A copy of the said order will be filed with the Registrar of Companies ('ROC') Mumbai, as soon as the same is received by the Company. The Scheme will come into effect upon filing of the copy of order with the ROC.

You are requested to take the aforementioned updates on record.

FOR GAMMON INDIA LIMITED


GITA G. BADE
COMPANY SECRETARY

GAMMON INDIA LIMITED

An ISO 9001 Company

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