

Statement A

Disclosure of transactions with Related Parties, as required by Indian Accounting Standard (Ind AS) - 24 "Related Party Disclosures"

A List of Related Parties

JOINT VENTURE

- 1 Gammon OJSC Mosmetrostroy
- 2 Gammon SEW
- 3 Campo Puma Oriente S.A
- 4 Sofinter S.p.A
- 5 GIPL GIL Jv

Subsidiary

- 1 SAE Powerline s.r.l

ASSOCIATES

- 1 Finest S.p.A Italy
- 2 Gammon Infrastructure Projects Limited

Entities Having Significant Influence

- 1 Franco Tosi Turbines Private Limited
- 2 Franco Tosi Meccanica S.p.A

Key Managerial Personnel

- 1 Mr. Anurag Choudhry (Executive Director and Chief Financial Officer)
- 2 Mr. Ajit B. Desai (Chief Executive Officer)
- 3 Mr. Sandeep Sheth
- 4 Mrs. Niki Shingade

Independent Director

- 1 Mr. Soumendra Nath Sanyal
- 2 Mr. Ulhas Prabhakar Dharmadhikari
- 3 Mr. Vinath Hegde
- 4 Mr. Kashi Nath Chatterjee

B Nature of Transactions / relationship / major parties	Subsidiary	Joint Ventures	Associates	Entities having Significant Influence	Key Managerial Personnel and their relative	Total
Rent Income	-	-	0.01	-	-	0.01
AJR infra and Tolling Limited	-	-	0.49	-	-	0.49
Finance provided for Loans, expenses & on a/c payments	-	-	-	-	-	-
Gammon SEW	-	-	-	-	-	-
Amount liquidated towards the finance provided	-	-	-	-	-	-
Gammon SEW	-	-	-	-	-	-
Gammon Mosmetrostroy	-	-	-	-	-	-
Finance received for expenses & on a/c payments	-	0.56	-	-	-	0.56
Gammon SEW	-	0.56	-	-	-	0.56
Guarantees and Collaterals Outstanding	-	126.76	-	-	-	126.76
Gammon OJSC Mosmetrostroy	-	126.76	-	-	-	126.76
Key Managerial Personnel Managerial Remuneration	-	-	-	-	0.95	0.95
Mr. Anurag Choudhry	-	-	-	-	0.26	0.26
Mr. Ajit B. Desai	-	-	-	-	0.38	0.38
Mr. Sandeep Sheth	-	-	-	-	0.20	0.20
Nikki Shingade	-	-	-	-	0.10	0.10
Director Sitting fees and Commission	-	-	-	-	0.02	0.05
Ulhas Dharmadhikari	-	-	-	-	0.01	0.01
Vinath Hegde	-	-	-	-	0.01	0.02
Kashi Nath Chatterjee	-	-	-	-	0.01	0.02
Soumendra Nath Sanya	-	-	-	-	0.01	(0.01)
Loans & Advances	48.96	230.41	-	114.35	-	394.24
	-	-	-	-	-	(445.34)
Campo Puma Oriente S.A.	-	230.41	-	-	-	230.41
SAE Powerline s.r.l	48.96	-	-	-	-	48.96
GBLLC	-	-	-	-	-	-
Franco Tosi Meccanica S.p.A	-	-	-	114.35	-	114.35
Provision made for doubtful debts	241.82	230.41	-	114.35	-	587.10
Franco Tosi Meccanica S.p.A	-	-	-	114.35	-	114.35
SAE Powerline s.r.l	241.82	-	-	-	-	241.82
Campo Puma Oriente S.A.	-	230.41	-	-	-	230.41
Interest Receivable	-	1.25	-	-	-	1.25
Fin Est S.p.A	-	1.25	-	-	-	(1.25)
Trade & Other Receivable	192.86	771.64	-	-	-	964.61
SAE Powerline s.r.l	192.86	-	-	-	-	-
Gammon OJSC Mosmetrostroy	-	771.64	-	-	-	(772.13)
Trade & Others Payable	-	8.65	-	-	-	9.13
GBLLC	-	-	-	-	-	-
Gammon OJSC Mosmetrostroy	-	6.90	-	-	-	6.90
Gammon SEW	-	1.75	-	-	-	1.75

(Previous Period figures are in brackets)

B	Nature of Transactions / relationship / major parties	Subsidiary	Joint Ventures	Associates	Entities having Significant Influence	Key Managerial Personnel and their relative	Total
---	---	------------	----------------	------------	---------------------------------------	---	-------

Transactions pertaining to contract revenue and contract expenses with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured . This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.