



27th January, 2016

To
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001, India
BSE Code: 509550

Kind Attn: Ms. Usha Sharma – DGM, Surveillance & Supervision

Respected Madam,

Re: Your letter No. L/DOSS/ON/RV/ZS/2015-16/209 dated 27th January, 2016 regarding "Clarification/Confirmation on news item appearing in www. Financialexpress.com

With reference to your aforementioned letter, we wish to inform you that the Company vide its letter dated 27th October, 2015, *inter-alia* had already announced to the exchanges, the slump sale of the Company's Transmission and Distribution undertaking to Transrail Lighting Limited ("TLL") and also that the Company has signed an Investment cum Shareholders Agreement with Bilav Software Pvt. Ltd ("Investor") for sale of 75% of its stake in TLL for acquiring the Company's Transmission and Distribution business.

We further wish to inform you that the Company vide its letter dated 17th November, 2015, has *inter-alia* informed the exchange regarding the transfer of the Company's civil Engineering Procurement and Construction business to its wholly owned subsidiary Gammon Retail Infrastructure Pvt. Ltd. and that the Company's Board is evaluating proposals from potential investors for its Engineering Procurement and Construction business. The Company would like to clarify that no such investment proposals have been finalized as on date.

The Company has from time to time, kept the exchanges informed about the various restructuring plans and all events and information pertaining to the Company and requiring disclosure under Regulation 30 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 and shall continue to do so.

Request you to take the aforementioned information on record.

Thanking you.

Yours truly,
For **GAMMON INDIA LIMITED**


GITA BADE
COMPANY SECRETARY

GAMMON INDIA LIMITED

An ISO 9001 Company

GAMMON HOUSE, VEER SAVARKAR MARG, P. O. BOX NO. 9129, PRABHADEVI, MUMBAI-400 025. INDIA.
Telephone : 91- 22 - 6111 4000 • 2430 6761 • Fax : 91 - 22 - 2430 0221 • 2430 0529
E-Mail : gammon@gammonindia.com • Website : www.gammonindia.com

CIN: L74999MH1922PLC000997

