



23rd March, 2016

The National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE:509550

NSE CODE: GAMMONIND

Dear Sir,

Sub: Outcome of the Board Meeting held on 23rd March, 2016.

This is to inform you that the Board in its meeting held on 23rd March, 2016 took note of letter dated 8th March, 2016 received from DBS Bank Limited, one of the Lenders to the Company seeking an amendment to the terms of the 'Facility Agreement' entered into with DBS Bank Limited viz, to include an option to the Bank to convert their outstanding loan and interest thereon into equity shares of the Company, in the event of any default by the Borrower ('the Company') in repayment of financial facilities due to DBS Bank Limited. The Company will be approaching the shareholders' for their approval pursuant to the provisions of Section 62(3) of the Companies Act, 2013.

Kindly take note of the same.

Thanking you.

**Yours truly,
FOR GAMMON INDIA LIMITED**


**GITA BADE
COMPANY SECRETARY**

GAMMON INDIA LIMITED

An ISO 9001 Company

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